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April 13, 2018

**VIA ELECTRONIC FILING**

The Honorable Jocelyn G. Boyd  
Chief Clerk/Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, SC 29210

**RE: Application Regarding the Acquisition of Progress Energy, Inc. by Duke Energy Corporation and Merger of Progress Energy Carolinas, Inc. and Duke Energy Carolinas, LLC  
PSC Docket No. 2011-158-E**

Dear Ms. Boyd:

Pursuant to Order No. 2012-517 Approving Joint Dispatch Agreement and Regulatory Condition Number 7.6(b)(vi), please find attached Duke Energy Corporation's Annual Financings Report for the 2017 calendar year reporting period for filing in connection with the above-reference matter. Although past years' reports have contained sensitive information requiring confidential treatment, no such information is presented in this report and therefore confidential treatment is not requested. Duke Energy Corporation reserves the right to request such treatment for future reports.

Please contact me if you have any questions.

Sincerely,

Rebecca J. Dulin

Enclosure  
RJD/trh

cc: Ms. Dawn Hipp, Office of Regulatory Staff  
Mr. Jeffrey M. Nelson, Office of Regulatory Staff  
Ms. Shannon Bowyer Hudson, Office of Regulatory Staff

## Report of Duke Energy Corporation Financings for Calendar Year Ending December 31, 2017

Pursuant to Regulatory Condition No. 7.6(b)(vi)  
Docket Nos. E-7, Sub 1100B, E-2, Sub 1095B, and G-9, Sub 682B

April 12, 2018

Security <sup>1</sup>	Issue Amount	Transaction Date	Coupon	Maturity	Use of Proceeds
Senior Unsecured - Fixed Rate	\$420,000,000	4/11/2017	3.364%	4/15/2025	Net proceeds were used to repay \$400M floating rate notes due April 2017 and a portion of outstanding commercial paper.
Senior Unsecured - Fixed Rate	\$330,000,000	6/13/2017	2.100%	6/15/2020	Proceeds were used to repay a portion of outstanding commercial paper.
Senior Unsecured - Draw on \$1 Billion Floating Rate Revolving Credit Facility	\$270,000,000	6/14/2017	2.474% <sup>2</sup>	6/14/2020	Net proceeds from the draw on the Revolving Credit Facility were used for general corporate purposes.
Senior Unsecured - Fixed Rate	\$500,000,000	8/10/2017	2.400%	8/15/2022	The aggregate net proceeds were used to repay \$700M 1.625% Senior Notes due August 2017, a portion of outstanding commercial paper, and for general corporate purposes.
Senior Unsecured - Fixed Rate	\$750,000,000	8/10/2017	3.150%	8/15/2027	The aggregate net proceeds were used to repay \$700M 1.625% Senior Notes due August 2017, a portion of outstanding commercial paper, and for general corporate purposes.
Senior Unsecured - Fixed Rate	\$500,000,000	8/10/2017	3.950%	8/15/2047	The aggregate net proceeds were used to repay \$700M 1.625% Senior Notes due August 2017, a portion of outstanding commercial paper, and for general corporate purposes.
Senior Unsecured - Draw on \$1 Billion Floating Rate Revolving Credit Facility	\$230,000,000	12/12/2017	2.474% <sup>2</sup>	6/14/2020	Net proceeds from the draw on the Revolving Credit Facility were used for general corporate purposes.
Variable Denomination Floating Rate Demand Notes ("Premier Notes Program")	\$376,538,481	Continuous <sup>3</sup>	<\$10,000 - 1.20% <sup>4</sup> \$10,000 - \$49,999 - 1.25% >=\$50,000 - 1.40%	On Demand	Net proceeds were used for general corporate purposes.
Capital Lease	N/A				
Master Credit Facility Draw	N/A				
Duke Energy Corporation Common Stock <sup>5</sup>	\$51,000,000				Reflects share issuances to employees and directors with respect to various compensation and incentive plans.

<sup>1</sup> Financings exclude issuances of and payments on commercial paper as well as other short-term financings.

<sup>2</sup> Floating Rate is based on LIBOR as of 12/31/2017 plus 92.5 basis points.

<sup>3</sup> The PremierNotes program was implemented in April 2011. The notes are offered on a continuous basis and bear interest at a floating rate per annum. The notes have no stated maturity date, but may be redeemed in whole or in part by Duke Energy Corporation at any time. The notes are non-transferable and may be redeemed in whole or in part at the investor's option.

<sup>4</sup> Interest rate on the notes varies based on the principal amount of the investment. Rates are as of 12/31/2017. Average investment amount as of 12/31/2017 was approximately \$195 thousand.

<sup>5</sup> This amount includes non-cash compensation expense associated with stock awards. There were no actual cash proceeds from stock issuances in 2017.